

DATE OF FIRST POSTING ON WEBSITE: AUGUST 26, 2026

BOND ORDINANCE 06-2026 STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Ogdensburg, in the County of Sussex, State of New Jersey, on August 24, 2026, and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the Borough's official Internet website. Copies of the full ordinance are available, at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE REMOVAL OF UNDERGROUND FUEL TANKS AT THE FIRE HOUSE AND THE INSTALLATION OF ABOVEGROUND FUEL TANKS AT THE DEPARTMENT OF PUBLIC WORKS YARD IN, BY AND FOR THE BOROUGH OF OGDENSBURG, IN THE COUNTY OF SUSSEX, NEW JERSEY, TO APPROPRIATE THE SUM OF \$320,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Removal of underground fuel tanks at the Fire House and installation of aboveground fuel tanks at the Department of Public Works Yard in, by and for the Borough.

Appropriation: \$320,000

Bonds/Notes Authorized: \$304,000

Grants (if any) Appropriated: \$-0-

Section 20 Costs: \$10,000

Useful Life: 15 years

Borough Clerk
Borough of Ogdensburg
County of Sussex
State of New Jersey