DATE OF FIRST POSTING ON WEBSITE: NOVEMBER 12, 2026

BOROUGH OF OGDENSBURG, COUNTY OF SUSSEX, ORDINANCE 11-2026
BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Ogdensburg, in the County of Sussex, State of New Jersey, on November 9, 2026, and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the Borough's official Internet website. Copies of the full ordinance are available, at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF OGDENSBURG, IN THE COUNTY OF SUSSEX, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $230,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of new automotive vehicles, including original apparatus and equipment, consisting of SUVs for the use of the Police Department.

Appropriation and Estimated Cost	$130,000
Down Payment Appropriated	$ 7,200
Bonds and Notes Authorized	$122,800
Period of Usefulness	5 years

B. Acquisition of new additional or replacement equipment and machinery consisting of lawn mowers for the use of the Department of Public Works ("DPW").

Appropriation and Estimated Cost	$ 25,000
Down Payment Appropriated	$ 1,200
Bonds and Notes Authorized	$ 23,800
Period of Usefulness	15 years

C. Funding the General Fund's portion of the cost of the acquisition of new additional or replacement equipment and machinery consisting of a backhoe for the use of the DPW (to be jointly used by the Water Department).

Appropriation and Estimated Cost	$ 75,000
Down Payment Appropriated	$ 3,600
Bonds and Notes Authorized	$ 71,400
Period of Usefulness	15 years

Aggregate Appropriation and Estimated Cost	$230,000
Aggregate Down Payment Appropriated	$ 12,000
Aggregate Amount of Bonds and Notes Authorized	$218,000

Grants (if any) Appropriated: $-0-

Section 20 Costs: $5,000
Useful Life: 9.36 years

_____

Borough Clerk
Borough of Ogdensburg
County of Sussex
State of New Jersey