DATE OF FIRST POSTING ON WEBSITE: NOVEMBER 12, 2026
BOROUGH OF OGDENSBURG, COUNTY OF SUSSEX, ORDINANCE 12-2026
1BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Ogdensburg, in the County of Sussex, State of New Jersey, on November 9, 2026, and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the Borough's official Internet website. Copies of the full ordinance are available, at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF IMPROVEMENTS TO KENNEDY AVENUE (PHASE I) IN, BY AND FOR THE BOROUGH OF OGDENSBURG, IN THE COUNTY OF SUSSEX, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $180,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of improvements to Kennedy Avenue (Phase I) in, by and for the Borough.

Appropriation: $180,000
Bonds/Notes Authorized: $27,500
Grants (if any) Appropriated: $152,500
Section 20 Costs: $27,500
Useful Life: 10 years

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Borough Clerk
Borough of Ogdensburg
County of Sussex
State of New Jersey