

DATE OF FIRST POSTING ON WEBSITE: OCTOBER 28, 2026
BOROUGH OF OGDENSBURG, COUNTY OF SUSSEX, ORDINANCE 12-2026

1NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Ogdensburg, in the County of Sussex, State of New Jersey, on October 26, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held in the Borough Hall, 14 Highland Avenue, Ogdensburg, New Jersey, on November 9, 2026 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available, at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF IMPROVEMENTS TO KENNEDY AVENUE (PHASE I) IN, BY AND FOR THE BOROUGH OF OGDENSBURG, IN THE COUNTY OF SUSSEX, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$180,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of improvements to Kennedy Avenue (Phase I) in, by and for the Borough.

Appropriation: \$180,000
Bonds/Notes Authorized: \$27,500
Grants (if any) Appropriated: \$152,500
Section 20 Costs: \$27,500
Useful Life: 10 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the Borough's official Internet website.

Borough Clerk
Borough of Ogdensburg
County of Sussex
State of New Jersey